

**STATE BAR OF ARIZONA AND THE
CLIENT PROTECTION FUND OF THE STATE BAR OF ARIZONA**

SUPPLEMENTARY INFORMATION

CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

Year Ended December 31, 2021

	<u>SBA</u>	<u>CPF</u>	<u>Eliminations</u>	<u>Total</u>
SUPPORT AND REVENUE				
Membership fees				
Active	\$ 9,027,979	\$ -	\$ -	\$ 9,027,979
Inactive	1,193,880	-	-	1,193,880
Membership fees penalties	368,450	-	-	368,450
Sections	322,720	-	-	322,720
Board of legal specializations	92,250	-	-	92,250
Admission on motion	105,030	-	-	105,030
	<u>11,110,309</u>	<u>-</u>	<u>-</u>	<u>11,110,309</u>
PROGRAM SERVICE REVENUE				
Regulatory				
Judgement receipts	113,474	-	-	113,474
Professional services	53,944	-	-	53,944
Reinstatement fees	14,049	-	-	14,049
Trust account ethics program	5,500	-	-	5,500
Miscellaneous charges	17,553	-	-	17,553
	<u>204,520</u>	<u>-</u>	<u>-</u>	<u>204,520</u>
COMPLIANCE				
Board of legal specializations	36,000	-	-	36,000
Legal Services	130,938	-	(130,938)	-
Pro Hac Vice fees	526,218	-	-	526,218
Reinstatement Fees	11,000	-	-	11,000
Mandatory continuing legal education - late fees	609,856	-	-	609,856
Miscellaneous charges	10,483	-	-	10,483
	<u>1,324,495</u>	<u>-</u>	<u>(130,938)</u>	<u>1,193,557</u>
PROFESSIONAL DEVELOPMENT				
Continuing legal education	2,420,453	-	-	2,420,453
Convention	366,098	-	-	366,098
Publications, net of cost of goods sold of \$40,610	212,854	-	-	212,854
Advertising sales	1,092,491	-	-	1,092,491
Arizona Attorney magazine	1,795	-	-	1,795
Sections meetings and conferences	39,420	-	-	39,420
Contributions and sponsorships	45,747	-	-	45,747
Membership benefits	102,327	-	-	102,327
Other miscellaneous	110,050	-	-	110,050
	<u>4,391,235</u>	<u>-</u>	<u>-</u>	<u>4,391,235</u>
ACCESS TO JUSTICE				
Lawyer referral services	16,780	-	-	16,780
CLIENT PROTECTIONS FUND				
Assessments	-	441,800	(460)	441,340
Restitution receipts	-	13,253	-	13,253
	<u>-</u>	<u>455,053</u>	<u>(460)</u>	<u>454,593</u>
OTHER REVENUE				
Rental income	571,164	-	-	571,164
Interest and dividends	138,962	6,289	-	145,251
Realized and unrealized gains on investments, net of investment expenses	208,029	-	-	208,029
Loss on sale-disposal of assets	(1,473)	-	-	(1,473)
Other	126,764	-	-	126,764
TOTAL SUPPORT AND REVENUE	<u>18,090,785</u>	<u>461,342</u>	<u>(131,398)</u>	<u>18,420,729</u>
EXPENSES				
Program Services:				
Regulatory	5,867,492	-	-	5,867,492
Compliance	1,605,146	-	-	1,605,146
Professional development	5,232,715	-	-	5,232,715
Access to justice	546,597	-	-	546,597
Client Protection Fund	119,711	328,506	(119,711)	328,506
Total program services	<u>13,371,661</u>	<u>328,506</u>	<u>(119,711)</u>	<u>13,580,456</u>
Management and general	2,147,330	-	(11,687)	2,135,643
TOTAL EXPENSES	<u>15,518,991</u>	<u>328,506</u>	<u>(131,398)</u>	<u>15,716,099</u>
CHANGE IN NET ASSETS	2,571,794	132,836	-	2,704,630
NET ASSETS, BEGINNING OF YEAR	<u>15,287,505</u>	<u>2,463,044</u>	<u>-</u>	<u>17,750,549</u>
NET ASSETS, END OF YEAR	<u>\$ 17,859,299</u>	<u>\$ 2,595,880</u>	<u>\$ -</u>	<u>\$ 20,455,179</u>

See Independent Auditors' Report